

Bolsover District Council

Meeting of Executive on 29th July 2024

Disposals and Acquisitions Policy

Report of the Portfolio Holder for Growth

Classification	This report is Public
Report By	Jim Fieldsend Director of Governance and Legal Services & Monitoring Officer

PURPOSE/SUMMARY OF REPORT

To consider changes to and adopt a revised Disposals & Acquisitions Policy.

REPORT DETAILS

1. Background

- 1.1 The Council's Disposals and Acquisitions Policy sets out the processes that should be followed when the Council intends to either sell or purchase property, whether that be land or buildings. This includes the grant of a lease for a period of more than 7 years.
- 1.2 The policy sets out the requirements for issues such as site investigation, valuation, methods of disposal, negotiation, disposal at less than market value, approval, and completion.
- 1.3 The policy further requires that all proposed disposals and acquisitions are referred to the Council's Asset Management Group. This is a consultation group consisting of Members and officers whose main purpose is to make recommendations to Executive or to officers with delegated powers.

2. Details of Proposal or Information

- 2.1 The Asset Management Group has undertaken a review of the Disposals and Acquisitions Policy and has recommended a number of changes. These are shown as tracked changes on Appendix 1, and as the proposed policy without tracked changes at Appendix 2.
- 2.2 The changes have been made to reflect organisational and legislative changes, to make the process more efficient and to reflect current practice.

2.3 Local Growth Scrutiny Committee considered the proposed policy changes at its meeting on 25th June 2024.

3. Reasons for Recommendation

3.1 In order to make sure the Council’s Disposals & Acquisitions Policy is up to date and relevant to current practices and legislation.

4 Alternative Options and Reasons for Rejection

4.1 To not adopt the proposed updated policy. This is not recommended as it would leave the Council with an out-of-date policy.

RECOMMENDATION(S)

To adopt the revised Disposals & Acquisitions Policy.

<u>IMPLICATIONS:</u>	
<u>Finance and Risk:</u>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Details: There are no financial or risk implications arising from this report.	
On behalf of the Section 151 Officer	
<u>Legal (including Data Protection):</u>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Details: The updated policy reflects changes in legislation.	
On behalf of the Solicitor to the Council	
<u>Environment:</u>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Please identify (if applicable) how this proposal/report will help the Authority meet its carbon neutral target or enhance the environment. Please speak to the Climate Change lead officer for further advice.	
Details: There are no environmental implications arising from this report.	
<u>Staffing:</u>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Details: There are no human resource issues implications arising from this report.	
On behalf of the Head of Paid Service	

DECISION INFORMATION

<p>Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds:</p> <p>Revenue - £75,000 <input type="checkbox"/> Capital - £150,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i></p>	No
<p>Is the decision subject to Call-In? <i>(Only Key Decisions are subject to Call-In)</i></p>	No

District Wards Significantly Affected	None directly
<p>Consultation: Leader / Deputy Leader <input checked="" type="checkbox"/> Executive <input type="checkbox"/> SLT <input type="checkbox"/> Relevant Service Manager <input checked="" type="checkbox"/> Members <input checked="" type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/></p>	<p>Details: Local Growth Scrutiny Committee</p>

Links to Council Ambition: Customers, Economy, Environment and Housing.

DOCUMENT INFORMATION	
Appendix No	Title
1	Disposal & Acquisition Policy (tracked changes)
2	Disposal & Acquisition Policy (proposed final version)

Background Papers
<i>(These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Executive you must provide copies of the background papers).</i>
None